



**NAMPA
CHRISTIAN
SCHOOLS**

Idaho Education Tax Credit

Preschool • Elementary School • Middle School • High School

Boldly Christian, Unquestionably Academic

www.nampachristianschools.com

In 2011, a special Idaho State tax credit went into effect, meaning a cash gift to Nampa Christian Schools of \$1,000 would only cost you \$325. Or, if you give a cash gift of \$2,000 it would only cost you \$650. We would like to encourage you to take advantage of the expanded Idaho Education Tax Credit.

An example of the expanded state program is that you could receive a **2021 tax credit of up to \$1,000 filing jointly or up to \$500 filing individually (see table below).**

EXAMPLE

Contribution Amount	\$500	\$1,000	\$2,000*
Federal Tax Savings	\$55	\$110	\$220
Idaho State Tax Savings	\$33	\$65	\$130
Idaho Tax Credit	\$250	\$500	\$1,000
Your Actual Cost of the Gift	\$162	\$325	\$650

**Based upon a 22% tax bracket, itemized deductions, and joint filing in Idaho*

Donations to qualifying Idaho educational institutions like Nampa Christian Schools are eligible for a 50% tax credit – a reduction in the actual tax you owe. If you itemize your taxes, a donation to NCS will enable you to get income tax deductions on your state and federal returns, plus a 50% Idaho income tax credit.

- Idaho Individuals may take up to 50% of a gift of \$1,000 (tax credit of \$500-limited to 50% of Idaho income tax liability)
- Married couples may take up to 50% of a gift of \$2,000 (tax credit of \$1,000-limited to 50% of Idaho income tax liability)
- Corporations may take up to 50% of a gift of \$10,000 (a tax credit of \$5,000-limited to 10% of Idaho income tax liability)

Please note that your tax benefit is dependent on your personal income level and filing status. We urge you to consult your financial advisors to develop the best contribution plan for your personal circumstances.

NOTE: This information was provided by Ripley Doorn & Company CPAs, 1140 South Allante Ave. Boise, ID 83709.