



**NAMPA  
CHRISTIAN  
SCHOOLS**

# Idaho Education Tax Credit



**Early Childhood Center • Elementary School • Middle School • High School**

**Boldly Christian, Unquestionably Academic**

[www.nampachristianschools.com](http://www.nampachristianschools.com)

In 2011, a special Idaho State tax credit went into effect, meaning a cash gift to Nampa Christian Schools of \$1,000 would only cost you \$211. Or, if you give a cash gift of \$2,000 it would only cost you \$421. We would like to encourage you to take advantage of the expanded Idaho Education Tax Credit.

An example of the expanded state program is that you could receive a **2018 tax credit of \$1,000 filing jointly or \$500 filing individually (see table below).**

**EXAMPLE**

<b>Contribution Amount</b>	<b>\$500</b>	<b>\$1,000</b>	<b>\$2,000*</b>
Federal Tax Savings	\$110	\$220	\$440
Idaho State Tax Savings	\$35	\$69	\$139
Idaho Tax Credit	\$250	\$500	\$1,000
<b>Your Actual Cost of the Gift</b>	<b>\$105</b>	<b>\$211</b>	<b>\$421</b>

*\*Based upon a 22% tax bracket, itemized deductions, and joint filing in Idaho*

Donations to qualifying Idaho educational institutions like Nampa Christian Schools are eligible for a 50% tax credit – a reduction in the actual tax you owe. If you itemize your taxes, a donation to NCS will enable you to get income tax deductions on your state and federal returns, plus a 50% Idaho income tax credit. In 2014, the allowed credit was increased for both personal and business gifts.

- Idaho Individuals may take up to 50% of a gift of \$1,000 (tax credit of \$500-limited to 50% of Idaho income tax liability)
- Married couples may take up to 50% of a gift of \$2,000 (tax credit of \$1,000-limited to 50% of Idaho income tax liability)
- Corporations may take up to 50% of a gift of \$10,000 (a tax credit of \$5,000-limited to 10% of Idaho income tax liability)

Please note that your tax benefit is dependent on your personal income level and filing status. We urge you to consult your financial advisors to develop the best contribution plan for your personal circumstances.

Call Nampa Christian School's Communications & Development Office at (208) 475-1734 regarding any questions you have. If you prefer, you can also give online through the school website at:

[www.nampachristianschools.com](http://www.nampachristianschools.com)

Thank you for your prayerful consideration in supporting Nampa Christian Schools.

*NOTE: This information was provided by Ripley Doorn & Company CPAs, 1140 South Allante Ave. Boise, ID 83709.*